

# IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

## OIL MARKET QUOTATIONS.

Kan. and Okla.	\$2.85	North Texas	\$2.78
Healdton	1.20	Wichita	2.75
Colo. (100)	1.30	Pratt	2.62
Colorado (ok)	1.30	Frasier	2.62
Elk City	2.23	Burdett	2.70
Colo. (500)	2.15	Haggin	2.55
Colo. (500)	2.05	Jordan	2.55
Caddo (250)	2.15	Els Basin (Wyo.)	1.85
Pens.	4.25	Caddo (500)	2.25
Canada	2.25	Crash Creek	1.85
South Dakota	2.25	Big Muddy	1.50

Large Oklahoma companies handle their interests. It departed last night for Kansas, having loaded over the Texas fields prior to the start to the 75-mile district.

## Indiana Gets Big Well

The Indiana Refining company and Sinclair No. 3 have got 80 feet of the sand at 2,878 feet and has been drilled 24 feet in and is making 15 barrels an hour. It is located in the southeast of south west of Ruthenia of 12-14-11.

## J. W. Smallwood in Town

J. W. Smallwood, representing the Carl H. Pfeifer & Co., the well known specialists in oil securities, is in the city looking over some of the properties owned by well known concerns whose stock is listed on the stock exchange in New York or on the curb. Mr. Smallwood is unusually well posted for a New Yorker, which fact is accounted for by reason of his having devoted his entire time to oil properties and their values for the past several years speaking of conditions, Mr. Smallwood says:

"Within the last few months there has been a period of relative inactivity in the market for oil securities, following the biggest boom in this class of stocks. That Wall street has ever experienced. The indications are that there will be a general upward trend movement in oil stocks this fall, but the activity will probably be centered in the shares of the substantial companies, rather than in the stocks of doubtful value."

Until about a year ago Wall street and the public had comparative little interest in oil, most of the trading being centered in the stocks of the Standard oil group. The failure of the public to penetrate much of the oil industry's large due to the feeling that everything connected with the oil game was a gamble. After the aristocratic was turned, however, a widespread craze developed for oil stocks, and strange to say, the public seems to have placed most of its money in wildcat enterprises. It is impossible to say just how much has gone into this class of securities, but during the first six months of the year it is known that the incorporation of new firms operated on companies amounted to almost a half billion dollars. The extent of the new incorporations can hardly be realized until it is considered that the combined capitalization of all the Standard Oil companies controlling the greater part of the oil business of this and foreign countries amounts to one, about \$100,000,000. The public, however, seems to have lost its appetite for oil stocks, with new oil offerings of questionable value, but it still has a keen interest in the oil business and its wonderful development, which makes it reasonable to assume that there will be a steadily growing demand for the stocks of the legitimate companies.

There are two areas which will interest oil men who are watching in connection with the oil industry. One is the price situation, and any details regarding present levels being maintained, should be dispensed by the advance of 25 cents a barrel in the price of Pennsylvania crude this week. The other important factor is the situation in respect to government lands. The Senate has just passed a leasing bill, and it is reasonable to assume that the house will follow, which should be of great benefit to western oil interests."

Mr. Smallwood will leave today for Texas where he will visit all the important fields, and will doubtless find much of interest.

**H. F. Wilcox a Lucky Fisherman**

H. F. Wilcox of the Producers & Refiners corporation, who is back from Denver, Mich., has taken care of H. F. Wilcox, showing him with a catch of 17 rainbow trout which he says was the best catch of the season.

"I tried to equal his record, but could only get 11, and no one else was able to match mine for a single day's performance. Yes, these fish are mighty good eating," said Mr. Wilcox.

The men were impressed with the oil development in the world's greatest field and after their visit on Thursday requested to be taken again to the fields, making another tour of the producing area on Friday. The city of Tulsa came in for a large share of their praise, it being pronounced by the western men as one of the most remarkable cities they had ever visited.

**Butler County, Kansas.**

Tahoma Refining company No. 1 superimposed in the northeast of southwest of northwest of 4-23-4 got sand at 1,935 to 2,008 feet and is good for 120 barrels.

Phillips Petroleum company No. 1 superimposed in the center of southwest of northwest of northwest of 4-23-4 is drilling at 1,935 feet.

The same company No. 2 in the center of southwest of northwest of northwest of northwest of 4-23-4 is drilling at 1,930 feet.

The same company No. 3 Ledyard, in the southwest of northwest of southwest of northwest of northwest of 4-23-4 is drilling at 1,655 feet.

The same company No. 4 Hawley, in the northeast of southwest of northwest of northwest of northwest of 4-23-4 is drilling at 1,655 feet.

The same company No. 5 Ledyard, in the northeast of southwest of northwest of northwest of northwest of 4-23-4 is drilling at 1,655 feet.

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